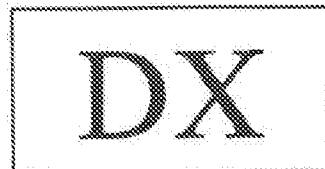




CHARLES RUSSELL
DX 19
LONDON/CHANCERY LANE



Your ref: DJH/SAD/JDW/023880/00025

Our ref: C2A/WSX96736

Date: 1 July 2000

COMPLETION OF REGISTRATION

Title Number : WSX96736

Nature of Application : CHARGE

Application received on : 10 APRIL 2000

Registered Proprietor: STYROPAK (U.K.) LIMITED

Property : LAND LYING TO THE NORTH OF HORSEMERE GREEN LANE, CLIMPING.

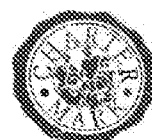
Your application has been completed.

The Charge Certificate relating to the charge dated 9 MAR 2000 is enclosed.

If we need to correspond with, or send a formal notice to, an owner, chargee or cautioner we will write to their address shown on the register. It is important that this address is correct and up to date. Please notify us at once of any change of address, quoting the title number. If you act for the owner, chargee or cautioner please advise them of the title number and of the need to contact us on a change of address.

You do not need to reply unless you think a mistake has been made. If there is a problem, please write to this office.

The Portsmouth District Land Registry,



Official Search No.
234-TJ-29

Certificate Date 6 MAR 2000
Priority Period began at 16:21

Priority Period expires on
17 APR 2000

Particulars of Search as Supplied:

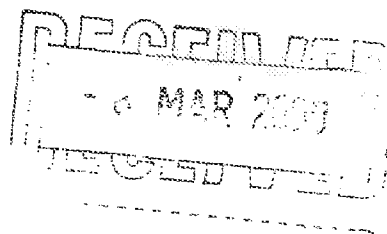
938

Title Number	WSX96736
Applicant(s)	ABN AMRO BANK N V

Result

It is Certified that the official search applied for has been made with the following result:

Since 15 FEB 2000 no adverse entries have been made.



Note: To obtain priority the application for registration in respect of which this search is made must be delivered to the proper office at the latest by 9.30am on the date when priority expires

Your Reference: SAD/20147/8	Key Number: 1022671	Any enquiries concerning this Certificate to be Addressed to:-
CHARLES RUSSELL DX 19 LONDON/CHANCERY LANE		PORTSMOUTH DLR ST ANDREWS COURT ST MICHAELS ROAD PORTSMOUTH HANTS PO1 2JH 



A: Property Register

containing the description of the registered land and the estate comprised in the Title.

COUNTY

DISTRICT

WEST SUSSEX

ARUN

1. (10 December 1982) The **Freehold** land shown edged with red on the plan of the above Title filed at the Registry and being land lying to the north of Horsemere Green Lane, Climping.

B: Proprietorship Register

stating nature of the title, name and address of the proprietor of the land and any entries affecting the right of disposal

Title Absolute

1. (4 January 1991) **PROPRIETOR:** STYROPAK (U.K.) LIMITED (Co. Regn. No. 41753) of Craigshaw Road, West Tullos Industrial Estate, Aberdeen, AB1 4AS.
2. The Transfer to the proprietor contains a covenant to observe and perform the covenants referred to in the Charges Register and of indemnity in respect thereof.
3. (10 April 2000) **RESTRICTION:** Except under an order of the registrar no disposition or dealing by the proprietor of the land or made in exercise of the power of sale in any Charge subsequent to that dated 9 March 2000 in favour of ABN Amro Bank N.V. referred to in the Charges Register is to be registered or noted without the consent of the proprietor for the time being of the said Charge.

C: Charges Register

containing charges, incumbrances etc. adversely affecting the land

1. A Transfer of land adjoining the Western boundary of of the land in this title dated 29 May 1984 made between (1) Kenneth Norman Budd (Transferor) and (2) G T Enterprises (Littlehampton) Limited (Transferees) contains covenants by the transferor details of which are set out in the schedule of restrictive covenants hereto.

Schedule of Restrictive Covenants

1. The following are details of the covenants contained in the Transfer dated 29 May 1984 referred to in the Charges Register:-

"The Transferor for himself and his successors in title of the land edged red on the plan marked "A" on the Section 52 Agreement other than the land hereby transferred (hereinafter called "the Transferor's Development Land") and to the intent that this covenant shall bind the Transferor's Development Land hereby covenants with the Transferee and its successors in title of the land hereby transferred that neither he nor his successors in title shall occupy:-

(a) More than fifteen thousand square feet for factory or warehouse space on the Transferor's Development Land on or before the 31st day of December 1984

(b) More than Twenty five thousand square feet for factory or warehouse space in aggregate on the Transferor's Development Land on or before the 31st day of December 1985

(c) More than thirty thousand square feet for factory or warehouse space in aggregate on the Transferor's Development Land on or before the 31st day of December 1986 PROVIDED that if the restrictions under the Section 52 Agreement are relaxed then the covenant hereinbefore contained in this Clause shall be construed so that the square footage in each of the above mentioned years may be increased to such square footage as shall permit the Transferees the freedom to occupy the square footage on the land hereby transferred in accordance with the provisions of the preceding clause."

NOTE: The land in this title falls within the land edged red on plan 'A' referred to in first paragraph.

END OF REGISTER

NOTE A: A date at the beginning of an entry is the date on which the entry was made in the Register.
NOTE B: This is a copy of the register as at 10 April 2000.