FN/8/10

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Hamilton Graham

ESTATE AGENTS & AUCTIONEERS

Ref NH/vc

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25th August 2009

Dear George

Wintons, Findon

Thank you for your letter of 20th August and plans which we have discussed.

Briefly the marketing history is as follows: I first went out to the property in August 2007 and received instructions to offer the property for sale on 17th August. At that time my advice was to invite offers in excess of £350,000 but of course that was about the peak and since that time more or less the property market has been in decline. A year ago on the 26th June we reduced the asking price to £320,000. The only offer we have received has been in the sum of £130,000 which was obviously rejected by the owner and is much too low.

In addition to trying to find a suitable buyer to redevelop the site I also had it in mind that we might obtain income for the owner rather than the liability of maintenance, insurance and rates that the empty property would attract but we have drawn a blank there as well. Quite clearly these little village stores cannot be viable in the times in which we live now.

I did not explore it further but when we met at the property I noticed that most of the things that were sold in Wintons are now being offered in premises further up the lane, so it's not like the village is deprived of an essential service if as I think, the property should become residential. I hope this helps.

Yours sincerely

[redacted]

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ARUN DISTRICT COUNCIL FN/8/10/