



LETZ LIMITED

Re: Proposed Development of 22 Stocker Road

15th April 2015

Current demand for housing in Bognor Regis

Demand for rental property has continued to be extremely high during the first quarter of 2015 with a marked increase in the rents achievable.

Letz Limited is based on Aldwick Road, to the West of Bognor. We have an average of fifty applicants registered in each property band. The majority of applicants are looking for single or dual occupancy. We find that these tenants are long term occupants.

In 2014 the average time it took us from instruction to move in was three weeks. Most of this time is attributable to companies replying to questions when referencing. In 2015, so far, this has dropped to two weeks as we have a long waiting list for property.

Should this proposed development proceed, we envisage that these properties will let extremely quickly and help the current shortage of properties of this type in the area.

I trust this information is sufficient, if you would like further information regarding the demand for property, please do not hesitate to contact the undersigned.

Amanda Russell

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