

DATED

18th February

2014

ARUN DISTRICT COUNCIL

- and -

RED RIDGES LIMITED

DEED OF RELEASE

under Section 52 Town and Country Planning Act 1971 S135 Local Government Act 1972 and Section 106A of the Town & Country Planning Act 1990 relating to Land at Red Ridges Kings Parade Aldwick PO21 2TS

Arun District Council
Arun Civic Centre
Maltravers Road
LITTLEHAMPTON
West Sussex
BN17 5LF
[☎ 01903 737737]
Ref: AW/267/13/po AW/94/87

THIS DEED OF RELEASE is made the 18th day of February 2014

BETWEEN:

- (1) "the Council" Arun District Council of the Arun Civic Centre Maltravers Road
Littlehampton West Sussex BN17 5LF and
- (2) "the Owners" Red Ridges Limited Co reg no 02304855 whose registered office
is at 14 Red Ridges Kings Parade Bognor Regis PO21 2TS

NOW THIS DEED WITNESSETH: as follows:-

1. Definitions

In this Deed:-

- 1.1. "the Property" means Red Ridges Kings Parade Aldwick PO21 2TS
- 1.2. "the Original Agreement" means an Agreement made pursuant to Section 52 Town & Country Planning Act 1971 on 13th October 1987 between the Council (1) and the then Owners being Ann Palmer Richard Michael Palmer Evelynne Merle Palmer (2) and Limited Oaklawn Trading Estates Limited (3) a copy of which is annexed

2. Recitals

- 2.1 This Deed is supplemental to the Original Agreement
- 2.2 The Owner is successor in title to the Owner specified in the Original Agreement and the Lessees are the Lessees of the Flats within the Property
- 2.2 The Council and the Owners and Lessees agree that there is no longer a need or useful purpose served by the Original Agreement and agree to join in this Deed of Release to free and discharge the property from the provisions of the Original Agreement
- 2.3 The Mortgagee holds a Legal Charge on the Property by virtue of a Deed made between the Owners and the Mortgagee and has agreed to join in this Deed to give effect to the agreement referred to at clause 2.2

3. Operative powers

The Council enters into this Deed under its powers contained in S52 /S106B Town and Country Planning Act 1971/ 1990 S111 and S135 Local Government Act 1972 and all other powers enabling

4. Release and Discharge

4.1 The Council and the Owner AGREE that the Original Agreement shall be discharged so that the Property is freed and released from the effects of the Original agreement which shall from the date if this Deed no longer apply or affect the Property .

5 Local Land Charge and Endorsement on original Agreement

5.1 The Original Agreement is a local land charge and this Deed shall be entered in the relevant register so as to record the variation

5.2 The completion and effect of this Deed shall be endorsed on the Original Agreement

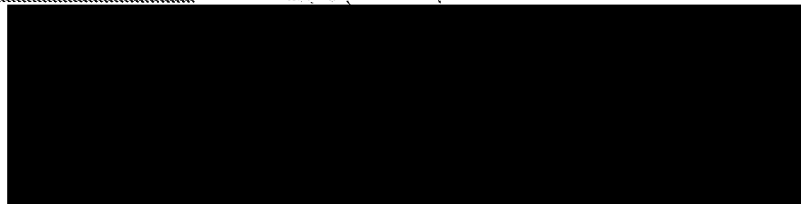
IN WITNESS whereof the Council has hereunto caused its Common Seal to be affixed and the Owners have hereunto set their hands as a Deed the day and year first before written.

THE COMMON SEAL OF

Arun District Council was hereunto
affixed in the presence of:

AUTHORISED SIGNATORY:

SEAL BOOK NO 22/2014



THE CORPORATE SEAL OF

RED RIDGES LIMITED was hereunto

affixed in the presence of:

AUTHORISED SIGNATORY:

SEAL BOOK NO

